

**GRACE CO-OPERATIVE CREDIT UNION LIMITED
LOAN DEDUCTION FORM**

I _____ an employee of _____
 hereby agree to have the sum of \$_____ deducted form my salary each month/fortnight
 commencing _____ and pay the full amount to GRACE CO-OP CREDIT
 UNION LIMITED in consideration of their lending me \$_____ with deduction
 also of \$_____ for shares until this debt has been liquidated.

I am aware that these deductions cannot be stopped without written advice from GRACE
 CO-OP CREDIT UNION LIMITED and should my service be terminated with the
 Company, I hereby agree that the balance of my account at that time be deducted from my
 salary or any other perquisites that may be due to me.

I am also aware and agree that once my total loan balance exceeds my voluntary share balance,
 I shall not be allowed to withdraw funds from this account as stated in the Credit Union's Rules.

	LOANS	SHARE	DEPOSIT	TOTAL
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CURRENT DEDUCTIONS _____

INCREASE/DECREASE _____

TOTAL NEW DEDUCTIONS _____

DATE _____

SIGNATURE OF BORROWER _____

SIGNATURE OF WITNESS _____

Dear Sir

Kindly pay to **GRACE CO-OP CREDIT UNION LIMITED** the sum of

----- \$----- from my salary or any other
 perquisites that may be due to me.

Name: _____

Signature: _____